

Legacy Giving Options

There are many ways you can make a lasting impact on the organizations you care about while also ensuring you are providing for your loved ones.

The following is not intended as legal or tax advice. Contact your financial advisor to determine what makes the most sense for your circumstance.



A bequest in your will or trust

- can be a specific asset, dollar amount, percentage of your estate or remainder of your estate
- can be accomplished easily by asking your attorney to prepare a codicil

Retirement plan assets

- a tax-wise gift
- easy to contribute through a beneficiary designation (of a percentage or specific amount) documented on a form provided by your plan administrator
- if you are 72 or older, you can avoid paying the deferred income tax and fulfill your required minimum distribution by donating up to \$100,000 annually to qualified charities through the IRA Charitable Rollover. Eligibility for gifting from the IRA Charitable Rollover begins at 70.5.

Life insurance

- can be donated as an outright gift of a new or existing policy by naming the charity as the owner and the beneficiary of the insurance contract (each premium payment to the organization is tax deductible as a charitable gift if you itemize)
- can be gifted through beneficiary designation of a percentage or specific amount on your policy holder's form

Stocks, real estate and other appreciated assets

When held longer than a year, donating these allows you to:

- avoid capital gains tax
- receive a tax deduction when you itemize

Donor-advised fund

- is an easy cost-effective alternative to private foundations
- functions as a charitable giving account to support the organizations and causes you care about
- your contribution into the fund is tax deductible if you itemize
- Allows for advance planning by bundling gifts

Charitable gift annuity and charitable remainder trust

- provides income for you or your family members for life or for a set period of time
- creates a meaningful legacy gift for your chosen charity through the remainder interest upon the trust's termination
- often provides tax benefits

Charitable lead trust

- provides annual income for designated charities for a specified period of time
- transfers the remainder of the trust's assets to loved ones upon the trust's termination
- often provides tax benefits

Sample bequest language:

I give ___% of my estate to Rose Community Foundation (TIN 84-0920862), 600 South Cherry Street, Suite 1200, Denver, CO 80246)

- to establish/add to an endowment fund for (Name of Nonprofit Organization)
- (or) to establish/add to (Name of Fund), a donor-advised fund
- (or) to establish/add to (Name of Fund) designated for (a specific charitable cause or nonprofit)

At **Rose Community Foundation**, we manage the investment and grant administration of donor-advised and nonprofit endowment funds and steward charitable legacy gifts. We can help you and your family develop a philanthropic strategy.

For more information contact:

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