



In the fall of 1999, nineteen Denver/Boulder Jewish organizations embarked on a three-year grant initiative to create endowments. Each participating organization set its own fundraising goal that, upon successful completion, would be matched at 56 percent by challenge grants from Rose Community Foundation and Allied Jewish Federation of Colorado. Training and operating grants enabled individuals in the participating organizations learn valuable fundraising techniques that would help with The Endowment Challenge and all future fundraising efforts.

The goals were to:

- Stimulate endowment giving
- Develop institutional skills in endowment fundraising
- Build public awareness about the power of endowment

In December 2002, The Endowment Challenge ended; the total number of dollars raised was \$12.3 million, matched with \$6.6 million in challenge grants.

Congratulations to all participants in The Endowment Challenge whose commitment to fundraising for endowment will sustain the life of their organization for generations to come.

Grantees spanned the spectrum of Jewish life in Colorado. Together they created over \$19 million in new permanent endowments to secure their futures.

Uses for endowment dollars are as varied as the organizations, and include: supporting scholarships • establishing new programs • securing the longevity of existing programming • supporting the expenses of a new facility • offering spiritual support • providing operating support.

All organizations involved in The Endowment Challenge now have a legacy for the future.



“This initiative has shown an overwhelming commitment by hundreds of organizational leaders, staff and donors to make sure that our Jewish institutions can remain strong long into the future.”

Sheila Bugdanowitz
President and CEO
Rose Community Foundation



“We are happy that the grantees have reached their goals and helped secure their futures. The Federation is pleased to have contributed financial resources and our technical expertise to the process.”

Doug Seserman
President & CEO
Allied Jewish Federation of Colorado



Rose
Community
Foundation

600 South Cherry Street, Suite 1200
Denver, Colorado 80246-1712

303-398-7400
rcfdenver.org



Allied Jewish Federation of Colorado

300 South Dahlia, Suite 300
Denver, Colorado 80246-8118

303-321-1212
jewishcolorado.org



Celebrating

the Success of
The Endowment
Challenge

A Rose Community Foundation
initiative in partnership with
Allied Jewish Federation of Colorado.



The Endowment Challenge conducted over 60 hours of seminar training.



"When we donate to an endowment fund, we are banking on a long-term impact."

Donor (Anonymous)

"The Endowment Challenge ... increased philanthropy in our community; helped educate Jewish communal organizations about the benefits of endowments; and provided the opportunity to secure a strong and healthy future for our Jewish community."

Amy Boymel
Anti-Defamation League,
Mountain States Region

\$2.9 million in operating grants helped support the 19 organizations.



"Endowment is the future, everything else is now."

Donor (Anonymous)

"We learned that endowment cannot be an episodic program; it is an ongoing process that needs to be kept visible to members."

Fred Leviton
Temple Sinai



"The Endowment Challenge created a dialogue as to where we want to use our dollars as the organization grows and as we focus on direction and programming."

Gale Kahn
American Jewish Committee

"The Endowment Challenge became the catalyst for a serious review of our organization and our concrete plans for the future."

Linda Chalut
Congregation
Beth Evergreen

Over 250 volunteers and professionals from the 19 organizations were trained.



Almost 60 hours of outside consultation was provided to individual grantees.



Allied Jewish Senior Housing	
Goal	\$50,000
Amount raised	\$50,100
RCF grant	\$25,700
AJF grant	\$2,438
Total endowment	\$78,328

American Jewish Committee	
Goal	\$50,000
Amount raised	\$50,183
RCF grant	\$25,700
AJF grant	\$2,438
Total endowment	\$78,321

Anti-Defamation League, Mountain States Region	
Goal	\$800,000
Amount raised	\$801,411
RCF grant	\$411,200
AJF grant	\$39,008
Total endowment	\$1,251,619

B'nai Havurah	
Goal	\$300,000
Amount raised	\$310,099
RCF grant	\$154,200
AJF grant	\$14,628
Total endowment	\$478,927

Boulder Jewish Community Foundation	
Goal	\$667,000
Amount raised	\$680,894
RCF grant	\$342,838
AJF grant	\$32,523
Total endowment	\$1,056,255

Center for Judaic Studies, University of Denver	
Goal	\$300,000
Amount raised	\$300,000
RCF grant	\$154,200
AJF grant	\$14,628
Total endowment	\$468,828

Congregation Beth Evergreen	
Goal	\$100,000
Amount raised	\$100,000
RCF grant	\$51,400
AJF grant	\$4,847
Total endowment	\$156,276

Colorado Agency for Jewish Education	
Goal	\$300,000
Amount raised	\$303,646
RCF grant	\$154,200
AJF grant	\$14,628
Total endowment	\$472,474

Congregation Beth Evergreen	
Goal	\$100,000
Amount raised	\$100,000
RCF grant	\$51,400
AJF grant	\$4,847
Total endowment	\$156,276

Congregation BMH-BJ	
Goal	\$1,000,000
Amount raised	\$1,000,000
Total endowment	\$1,000,000

Congregation Emanuel	
Goal	\$2,000,000
Amount raised	\$2,000,000
RCF grant	\$1,028,000
AJF grant	\$97,520
Total endowment	\$3,125,520

Denver Academy of Torah	
Goal	\$500,000
Amount raised	\$503,385
RCF grant	\$257,000
AJF grant	\$24,380
Total endowment	\$784,765

The Denver Campus for Jewish Education	
Goal	\$1,250,000
Amount raised	\$1,250,000
RCF grant	\$642,500
AJF grant	\$60,950
Total endowment	\$1,953,450

Hillel Council of Colorado	
Goal	\$50,000
Amount raised	\$76,900
RCF grant	\$25,700
AJF grant	\$2,438
Total endowment	\$105,038

Jewish Family Service of Colorado	
Goal	\$200,000
Amount raised	\$200,000
RCF grant	\$102,800
AJF grant	\$9,752
Total endowment	\$312,552

Mizel Center for Arts and Culture	
Goal	\$2,000,000
Amount raised	\$2,000,000
RCF grant	\$1,028,000
AJF grant	\$97,527
Total endowment	\$3,125,527

Robert E. Loup Jewish Community Center	
Goal	\$2,500,000
Amount raised	\$2,881,911
RCF grant	\$1,285,000
AJF grant	\$121,900
Total endowment	\$4,288,811

Shalom Park	
Goal	\$500,000
Amount raised	\$506,681
RCF grant	\$257,000
AJF grant	\$24,380
Total endowment	\$788,061

Temple Sinai	
Goal	\$100,000
Amount raised	\$100,000
RCF grant	\$51,400
AJF grant	\$4,876
Total endowment	\$156,276

Yeshiva Toras Chaim	
Goal	\$100,000
Amount raised	\$100,049
RCF grant	\$51,400
AJF grant	\$4,876
Total endowment	\$156,325



With the technical assistance, operating grants, and challenge grants, The Endowment Challenge represents an investment of \$24.5 million in Denver/Boulder Jewish institutions by donors, Rose Community Foundation and the Allied Jewish Federation.



Rose
Community
Foundation



Allied Jewish Federation of Colorado