In the fall of 1999, nineteen Denver/Boulder Jewish organizations embarked on a three-year grant initiative to create endowments. Each participating organization set its own fundraising goal that, upon successful completion, would be matched at 50 percent by challenge grants from Rose Community Foundation and Allied Jewish Federation of Colorado. Training and supporting grantee materials enabled participating organizations to learn valuable techniques that would help with The Endowment Challenge and all future fundraising efforts.

The goals were to:
- Stimulate endowment giving
- Develop institutional skills in endowment fundraising
- Build public awareness about the power of endowment

In December 2002, The Endowment Challenge ended; the total number of dollars raised was $12.3 million, matched with $6.6 million in challenge grants. Congratulations to grantees whose commitment to fundraising forendowment will sustain the life of their organization for generations to come.

Grantees spanned the spectrum of Jewish life in Colorado. Together they created over $19 million in new permanent endowments to secure their futures. Uses for endowment dollars are as varied as the organizations, and include: supporting scholarships • establishing new programs • securing the longevity of existing programs • supporting the operation of a new facility • offering spiritual support • providing operating support.

The organizations involved in The Endowment Challenge now have a legacy for the future.

“Stimulate endowment giving...”

“This initiative has shown an overwhelming commitment by hundreds of organizational leaders, staff and donors to make sure that our Jewish institutions can remain strong long into the future.”
Sheila Bagdowicz
President & CEO Rose Community Foundation

“We are happy that the grantees have reached their goals and helped secure their future. The Federation is pleased to have contributed financial resources and our technical expertise to the process.”
Doug Seserman
President & CEO Allied Jewish Federation of Colorado

All organizations involved in The Endowment Challenge now have a legacy for the future.
Almost 60 hours of outside consultation was provided to individual grantees. TEC Report 8/29/03 5:14 PM Page 9